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03/19/08
Accrual Basis

Braddock Hill Property Owners' Association
Profit & Loss
January through December 2007

	<u>Jan - Dec 07</u>
Income	
Annual Assessments	19,200.00
Design Review Fines	2,500.00
Interest Income	38.31
Miscellaneous Income	123.58
Street Sweeping	800.00
transfer fee	400.00
Total Income	<u>23,061.89</u>
Expense	
Accounting	160.00
Common Area Maintenance	1,183.90
Design Review Fine Assessment	390.00
Insurance	753.00
Management Fees	2,700.00
Miscellaneous	12.50
Office Supplies	156.80
pine beetle program	13,181.95
Postage	228.52
supplementary street sweeping	89.20
website	252.50
Total Expense	<u>19,108.37</u>
Net Income	<u><u>3,953.52</u></u>

Braddock Hill Property Owners' Association
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
cash	16,186.96
construction compliance	<u>23,169.82</u>
Total Checking/Savings	<u>39,356.78</u>
Total Current Assets	<u>39,356.78</u>
TOTAL ASSETS	<u>39,356.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Compliance Deposit	<u>23,169.82</u>
Total Other Current Liabilities	<u>23,169.82</u>
Total Current Liabilities	<u>23,169.82</u>
Total Liabilities	23,169.82
Equity	
Retained Earnings	12,233.44
Net Income	<u>3,953.52</u>
Total Equity	<u>16,186.96</u>
TOTAL LIABILITIES & EQUITY	<u>39,356.78</u>